

## **Public consultation for the market participants on NRA´s consultancy study on hedging opportunities in accordance with FCA guideline Article 30**

Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation (FCA guideline) entered into force on 17.10.2016. The regulation aims at promoting effective long-term cross-zonal trade with long-term cross-zonal hedging opportunities for market participants.

In accordance with Article 30 paragraph (1) of the FCA guideline, the competent regulatory authorities of the bidding zone border shall make a decision on issuing long-term transmission rights on the bidding zone border. The decisions shall be based on an assessment and a consultation with the market participants about their needs for cross-zonal risk hedging opportunities on the concerned bidding zone borders. The regulatory authorities of the bidding zone border shall adopt coordinated decisions and the assessment shall be made at least every four years.

The Finnish Energy Authority has commissioned a common study with the Estonian, Latvian and Lithuanian national energy regulators to support the upcoming decision. The study is based on the market data, and includes the indicators as required in Article 30 of FCA guideline.

### **Consultation**

The Finnish Energy Authority allows the market participants to express their view on the results of the commissioned consultancy study.

The opinions shall be submitted to the Finnish Energy Authority latest on **23.3.2021** by e-mail to: [kirjaamo@energiavirasto.fi](mailto:kirjaamo@energiavirasto.fi) or alternatively by mail: Energiavirasto, Lintulahdenkuja 2 A, 00530 Helsinki, Finland.

If any of the opinions include details that you consider confidential as business secrets, please indicate these parts of the opinion and deliver both a confidential and a public version of the opinion.

### **Contact details for more information**

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### **Attachments**

Analysis of Electricity Forward Market Hedging Opportunities in Finnish, Estonian, Latvian and Lithuanian Bidding Zones´ Borders.